



Burn the Mortgage Capital Campaign

- ❖ This is a five-year campaign (2016 – 2020) to pay-off the \$311,000 mortgage for the historic Delta Athenaeum and establish a building maintenance fund.
- ❖ Our Delta Athenaeum has a five-year 4.75% fixed interest rate mortgage, with payments amortized over 15 years. Paying off the mortgage in five years will avoid the market uncertainty of adjustable interest rates and higher costs.
- ❖ Sorors and friends of Delta Sigma Theta are requested to support the Burn the Mortgage Campaign with a **tax-deductible donation** in the range of \$500 - \$3,000. Now in the third year of the Campaign, donations are payable to the DEED Foundation:
 - ✓ As a one-time payment OR
 - ✓ As a three-year pledge with automatic or self-directed payments made monthly, quarterly, or annually from January 1, 2018 through December 31, 2020.

Pledge Amount	Monthly (36 Payments)	Quarterly (12 Payments)	Annually (3 Payments)
\$ 500	14.00	42.00	167.00
\$1,000	28.00	83.00	334.00
\$1,500	42.00	125.00	500.00
\$2,000	55.00	167.00	667.00
\$2,500	70.00	209.00	834.00
\$3,000	84.00	250.00	1,000.00

- ❖ **Recognition and Benefits for Donors:**
 - **All contributors of \$500 and above will be listed on the “Delta Athenaeum Founders” plaque to be posted on the main floor of the building.**
 - **In addition, all contributors of \$1,500 and above will be eligible for special price reductions on rental rates for the facilities.**
- ❖ If 208 donors commit to an average pledge of \$1,500, the full mortgage debt of \$311,000 will be paid off in five years.
- ❖ The Burn the Mortgage Campaign will run from January 1, 2016 through December 31, 2020. Payment or Pledge forms are available at <http://deedkcmo.org/assets/2018/Burn-the-Mortgage-Payment-or-Pledge-Form.pdf> .