



## The Delta Athenaeum Burn the Mortgage Campaign Pay or Pledge Today!



**DELTA ATHENAEUM**

### Burn the Mortgage Campaign Highlights:

- ❖ This is a five-year campaign to pay-off the \$311,000 mortgage for the Delta Athenaeum and create a building maintenance fund.
- ❖ Our Athenaeum mortgage has a five-year fixed interest rate at 4.75%, with payments amortized over 15 years. Paying off the mortgage in five years will allow us to avoid the market uncertainty of adjustable interest rates and higher costs.
- ❖ All DST-KCMO Chapter members are requested to support the Burn the Mortgage Campaign with a **tax-deductible donation** in the range of \$500 - \$3,000. The donation is payable:
  - ✓ As a one-time payment today
  - OR
  - ✓ As a five-year pledge with automatic or self-directed payments made monthly, quarterly, or annually from January 1, 2016 through December 31, 2020.

5-Year Pledge	Monthly (60 Payments)	Quarterly (20 Payments)	Annually (5 Payments)
\$ 500	8.33	25.00	100.00
\$1,000	16.66	50.00	200.00
\$1,500	25.00	75.00	300.00
\$2,000	33.33	100.00	400.00
\$2,500	41.66	125.00	500.00
\$3,000	50.00	150.00	600.00

- ❖ If 208 members commit to an average pledge of \$1,500, the full mortgage debt of \$311,000 will be paid off in five years.
- ❖ Recognition and Benefits for Donors:
  - All contributors of \$500 and above will be listed on the “Delta Athenaeum Founders” plaque to be posted on the main floor of the building.
  - In addition, all contributors of \$1,500 and above will be eligible for special price reductions on rental rates for the facilities.
- ❖ Records of prior donations and pledges to the DEED Building Fund will be included as contributions and continuing pledges to the Burn the Mortgage Campaign.
- ❖ The Burn the Mortgage Campaign will run from January 1, 2016 through December 31, 2020. Payment or Pledge forms are available at <http://deedkcmo.org/assets/2016/Burn-the-Mortgage-Payment-or-Pledge-Form.pdf> .